

Ref: AVG / Press Release/BSE / NSE / 2023-24

Dated: 03.07.2023

To,Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To,Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla, Complex
Bandra, (E), Mumbai – 400 051

BSE Scrip Code: 543910; NSE: AVG

<u>Subject: Press Release- AVG Logistics Limited develops a new 45-ft temperature-controlled</u> reefer van to optimize cost & move towards sustainable transportation

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Press Release issues by AVG Logistics Limited (the Company) on the captioned subject.

The aforesaid information will also be hosted on the website of the Company at www.avglogistics.com

This is for your information and further dissemination.

Thanking you,

Yours faithfully,

For AVG Logistics Limited

Sanjay Gupta Managing Director DIN: 00527801





AVG Logistics Limited develops a new 45-ft temperature-controlled reefer van to optimize cost & move towards sustainable transportation

Monday, 3rd July 2023, New Delhi – AVG Logistics Ltd. ("AVG"), a leading logistics company in India, announced the development of a 45-ft temperature-controlled vehicle with a payload of 22 tonnes that will benefit AVG's customers in optimising cost and moving towards sustainable transportation. This vehicle is equipped with state-of-the-art insulation, safety parameters and predictive alerts.

This vehicle is an addition to AVG's existing fleet of **240+ high-quality premium reefer vehicles**. This is a testimony of AVG's commitment to provide top-notch cold chain solutions for a wide range of applications, from first mile to last mile delivery.

Commenting on this development, Mr. Sanjay Gupta, Managing Director and CEO, AVG Logistics Limited said,

"Innovation and renovation are at the core of AVG and as a responsible carrier we are fully committed towards transforming the nations supply chain. Our country's supply chain is getting Bigger, Bolder, Smarter, Safer and more Efficient and to incorporate these elements, we have developed this niche product.

This vehicle is designed specifically for one of our major clients and we would like to express our gratitude towards customers in guiding us for paving the way towards Sustainable Operations."

About AVG Logistics Limited

Incorporated in 2010, Delhi based AVG Logistics Limited is a third-party logistics service operator. The company offers Full Truck Load (FTL) and hub-and-spoke transportation model and warehousing services to select clients with the pan-India distribution network and automated technology systems.

The company offers its customers services in three key areas Transportation, Warehousing and Value-added Services.

The company specializes in two of the most important functions of logistics, Transportation and Warehousing, with over 50 fully computerized branches all over India. Some of the renowned brands are its clients, like Nestle, ITC, Mondelez, GSK, Amara Raja, Airtel, MRF, Mother Dairy, UltraTech Cement, Coca Cola, IGNOU, Patanjali, etc.

The company's 400+ workforce of dedicated & skilled professionals provides 24x7 integrated logistics services in an efficient manner to the customers across different industries of India. The company has a fleet of over 1200+ trucks are under operations, including hired & owned dry/reefer vehicles & 354,000 Sq. Ft. of extensive warehousing space in India.

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information please contact:

AVG Logistics Limited

CIN No: L60200DL2010PLC198327



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Strategic Growth Advisors Pvt Ltd.

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